

Carbon Reduction Plan

Commitment to Achieving Net Zero

Bestway Panacea Holdings Limited is committed to achieving Net Zero emissions by 2045, a target aligned with the NHS target of 2045, for the emissions the NHS can influence – the NHS Carbon Footprint Plus.

Baseline and Current Emissions Reporting

The Baseline represents greenhouse gas emissions during the period 1st July 2023 to 30th June 2024 (2023/24). These emissions will serve as the benchmark against which future reductions can be measured, as we work towards achieving Net Zero by 2045.

Baseline Year: 2023/24	
Additional Details relating to the Baseline Emissions calculations.	
<p>The carbon footprint for the baseline year has been determined using energy consumption and activity data for the period 1st July 2023 to 30th June 2024 (2023/24).</p> <p>Bestway Healthcare has used the 2023/24 as the base year, which is also the current reporting year. This alignment is due to the expansion of our carbon reporting scope items, to include both inbound and outbound logistics for the 2023/24 period. This period is considered a reliable starting point for measuring progress towards our Net Zero targets, as it reflects a year of 'typical' operational activity.</p> <p>The baseline carbon footprint for 2023/24 includes emissions from the relevant scope categories, following the guidance set out in PPN-06/21. The emissions have been calculated using the best available data, with estimates applied where actual figures were not accessible.</p>	
Baseline year emissions: 2023/24	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	5447.2

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Scope 2	3241.1
Scope 3 (Sources Included)	13,218.3
Total Emissions	21,906.6

Table 1: 2023/24 Baseline year emissions

Emissions by Source

Figure 1 below shows the relative percentages of total emissions by source for the baseline year 2023/24.

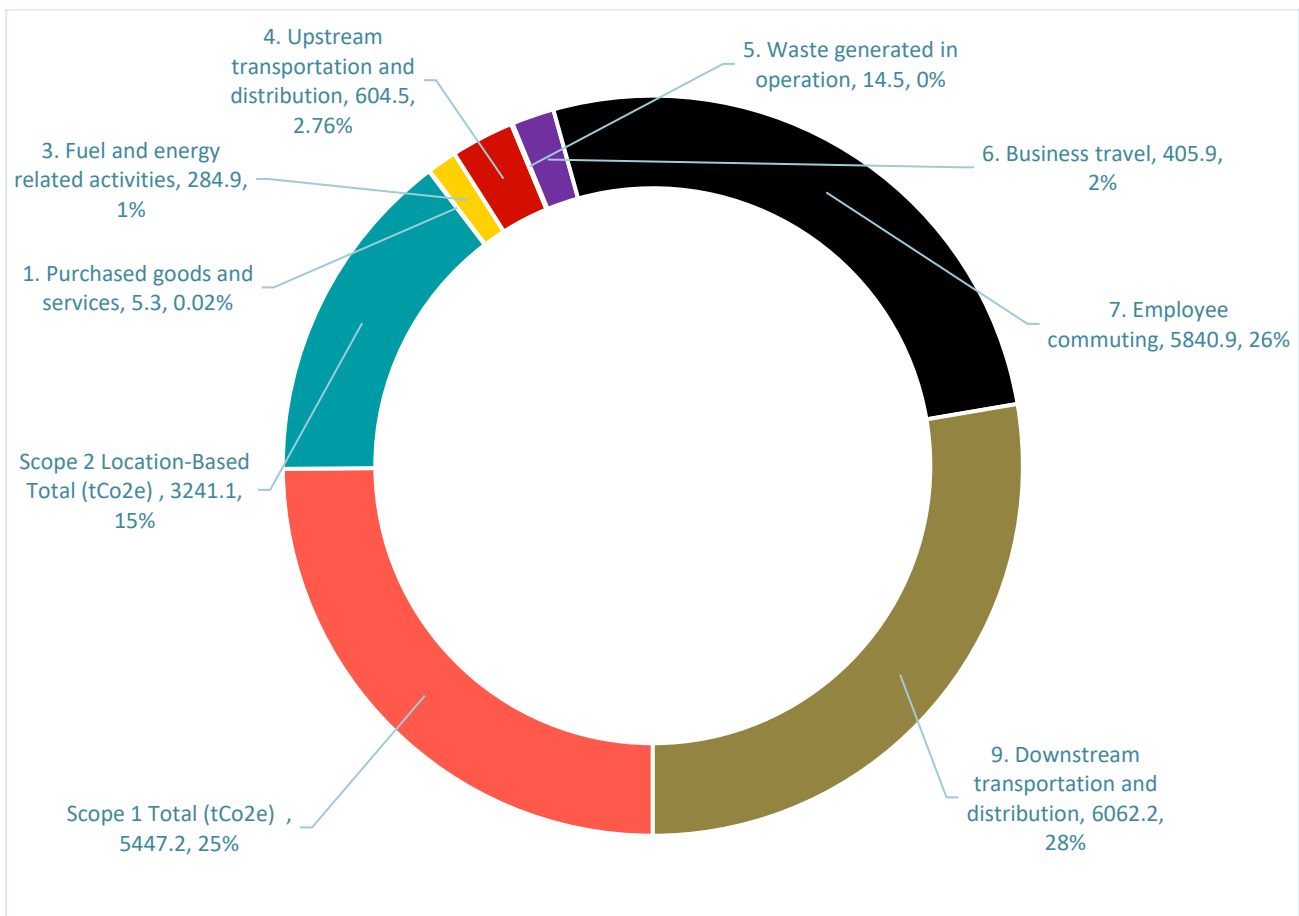


Figure 1: Carbon Emissions by Source Category 2023/24

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Emissions Reduction Target

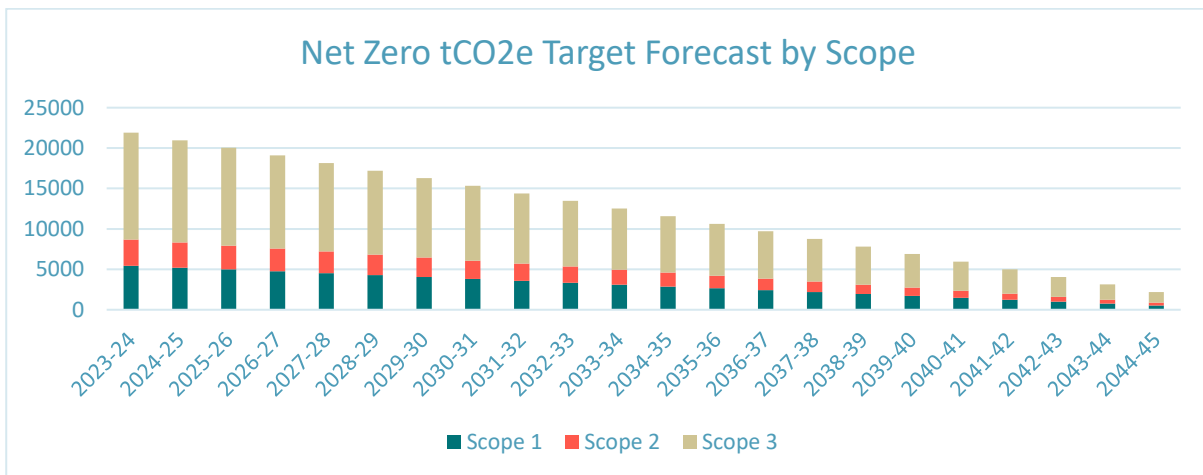
To monitor the progress our carbon reduction journey, we have established the following emissions reduction target:

- Achieve NetZero by 2045, in line with the SBTi methodology for target setting.

The Baseline carbon emissions in 2023/24 were calculated at 21,906.6 tCO₂e.

Figure 2 below presents a stacked bar graph illustrating the emissions reductions required from the baseline year 2023/24 through to 2045, providing a visual representation of the trajectory of emissions reductions, required to achieve net zero by the target year.

Figure 2: Carbon Emissions Reduction Trajectory 2023/24 to 2045



Carbon Reduction Projects

The largest source of emissions, over which we have direct control is Scope 1, primarily from our fleet of delivery vehicles. To address this, the company invested in number of electric vans for medication deliveries, we plan to expand the fleet of electric vehicles in the upcoming financial year 2024/25.

This fiscal year, we have approved the budget for the installation of solar panels on the roof of our largest depot, the Stoke HSC. The size of the array means we will be able to supply our site but also it will allow the export of supply surplus electricity to the local grid. The installation is planned for the fiscal year 2024/25.

To reduce plastic waste, we have been testing dispatch totes made from 30% recycled material. This initiative will reduce the use of virgin plastic and support the circular economy.

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We are also proud to announce that starting in April 2024, all our sites are supplied by a renewable energy supply tariff. The tariff is 'backed' by Renewable Energy Guarantees of Origin (REGO), which means that for every MWh of electricity we consume, the equivalent renewable energy has been generated.

Looking ahead, we plan to expand the scope of our carbon reporting in the next fiscal year, to include all Scope 3 emissions, with the aim of developing a decarbonisation strategy that accounts for our carbon impacts.

Declaration and Sign Off

This Carbon Reduction Plan has been completed following PPN-06/21 and associated guidance for Carbon Reduction Plans.

Emissions have been reported and recorded following the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and the Corporate Value Chain (Scope 3) Standard 2, using the appropriate Government emission conversion factors for greenhouse gas company reporting³.

This Carbon Reduction Plan has been signed off by Tom Ferguson, General Counsel & Company Secretary, as a representative of the Board of Directors, 10 February 2025.

Signed on Behalf of the Bestway:

Tom Ferguson

Date: 24 February 2025

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>